## SEC Form 4

# FORM 4

UNITED S	STATES	SECURI	TIE	S /	AND	) EX(	CHANGE	COMI	MISSIC	)N

Washington, D.C. 20549

OMB APPROVAL

Check this box if no longer subject to Section 16. Form 4 or Form 5	)
obligations may continue. See Instruction 1(b).	

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

1. Name and Addres	1 0	on*	2. Issuer Name and Ticker or Trading Symbol INTUITIVE SURGICAL INC [ ISRG ]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
<u>SMITH LONNIE M</u>				X	Director	10% Owner		
(Last) 1266 KIFER RC	(First) AD	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 08/06/2012	x	Officer (give title below) Chairman of th	Other (specify below) ne Board		
(Street) SUNNYVALE	СА	94086	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line) X	vidual or Joint/Group Filin Form filed by One Rep Form filed by More tha	porting Person		
(City)	(State)	(Zip)			Person	In One Reporting		

#### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(mour 4)
Common Stock	08/06/2012		G		30,000	D	<b>\$0.0</b> <sup>(1)</sup>	244,775	D	
Common Stock	08/15/2012		G		50	D	<b>\$0.0</b> <sup>(2)</sup>	244,725	D	
Common Stock	08/15/2012		G		50	D	<b>\$0.0</b> <sup>(3)</sup>	244,675	D	
Common Stock	08/21/2012		G		6,870	A	<b>\$0.0</b> <sup>(4)</sup>	251,545	D	
Common Stock	10/07/2012		G		5,990	A	<b>\$0.0</b> <sup>(5)</sup>	257,535	D	
Common Stock	10/22/2012		М		17,500	A	\$106.69	275,035	D	
Common Stock	10/22/2012		S		17,500(6)	D	<b>\$</b> 543.2851 <sup>(7)</sup>	257,535	D	
Common Stock	08/06/2012		G		30,000	A	<b>\$0.0</b> <sup>(1)</sup>	140,681	Ι	by Trust
Common Stock	08/21/2012		G		6,870	D	<b>\$0.0</b> <sup>(4)</sup>	133,811	I	by Trust
Common Stock	09/07/2012		G		5,990	D	\$0.0 <sup>(5)</sup>	127,821	Ι	by Trust

### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)			
Non- Qualified Stock Option (right to buy)	\$106.69	10/22/2012		М			17,500	(8)	02/07/2016	Common Stock	17,500	\$0.0	37,500	D		
Non- Qualified Stock Option (right to buy)	\$517.31	08/15/2012		A		2,500		(9)	08/15/2022	Common Stock	2,500	\$0.0	2,500	D		

#### Explanation of Responses:

1. The reporting person contributed shares to a grantor retained annuity trust No. 8 ("GRAT No. 8").

2. These shares were gifted from the account of Lonnie Smith & Cheryl Smith, Community Property to Rebecca S Eggleston ACF Madeleine Diane Eggleston U/CO/UTMA.

3. These shares were gifted from the account of Lonnie Smith & Cheryl Smith, Community Property to Rebecca S Eggleston ACF Parker Keith Eggleston U/CO/UTMA.

4. Shares were distributed by GRAT No. 7 to Lonnie Smith & Cheryl Smith, Community Property.

5. Shares were distributed by GRAT No. 6 to Lonnie Smith & Cheryl Smith, Community Property.

6. These shares were sold pursuant to a Rule 10b5-1 Trading Plan, entered into on March 8, 2012.

7. These shares were sold pursuant to a 10b5-1 Plan. The shares were sold at an average price of \$543.285130. The actual selling price of the shares was: \$541.00 - \$541.99 - 494 shares sold; \$542.00 - \$542.99 - 13,506 shares sold; \$543.00 - \$543.09 - 1,000 shares sold; \$543.00 - \$544.09 - 1,000 shares sold; \$544.00 - \$544.09 - 1,000 shares sold; \$544.00 - \$544.09 - 1,000 shares sold; \$544.00 - \$544.09 - 1,000 shares sold; \$545.00 -

8. Non-statutory stock option granted pursuant to the 2000 Employee Stock Option Plan. Option shall vest 1/8 six months after the date of grant and 1/48th each month thereafter.

9. Non-statutory stock option granted pursuant to the 2010 Employee Stock Option Plan. Option shall vest 7/48 one month after the date of grant and 1/48th each month thereafter.

By: Lori Serrano For: Lonnie Smith

10/23/2012

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.