

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| OMB APPROVAL | |
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| OMB Number: | 3235-0287 |
| Estimated average burden hours per response: | 0.5 |

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|---|---|--|
| 1. Name and Address of Reporting Person* <u>Myriam Curet</u> (Last) (First) (Middle) 1020 KIFER ROAD (Street) SUNNYVALE CA 94086 (City) (State) (Zip) | 2. Issuer Name and Ticker or Trading Symbol <u>INTUITIVE SURGICAL INC [ISRG]</u> | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input checked="" type="checkbox"/> Other (specify below) <u>SVP & Chief Medical Officer / SVP & Chief Medical Officer</u> |
| | 3. Date of Earliest Transaction (Month/Day/Year) 07/27/2016 | |
| | | 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|------------|---------------------------|---|--|---|
| | | | Code | V | Amount | (A) or (D) | Price | | | |
| Common Stock | 07/27/2016 | | M | | 3,000 | A | \$505.23 | 3,133 | D | |
| Common Stock | 07/27/2016 | | S | | 3,000 ⁽¹⁾ | D | \$684.3392 ⁽²⁾ | 133 | D | |
| Common Stock | 07/27/2016 | | M | | 1,250 | A | \$444.09 | 1,383 | D | |
| Common Stock | 07/27/2016 | | S | | 1,250 ⁽¹⁾ | D | \$684.5276 ⁽³⁾ | 133 | D | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
|--|--|--------------------------------------|--|--------------------------------|---|--|-------|--|-----------------|---|--|--|---|--|-------|
| | | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | | | | | | Title |
| Non-Qualified Stock Option (right to buy) | \$444.09 | 07/27/2016 | | M | | | 1,250 | (4) | 02/18/2024 | Common Stock | 1,250 | \$0.0 | 1,250 | D | |
| Non-Qualified Stock Option (right to buy) | \$505.23 | 07/27/2016 | | M | | | 3,000 | (4) | 02/15/2022 | Common Stock | 3,000 | \$0.0 | 0 | D | |

Explanation of Responses:

- These options were exercised and the underlying shares sold pursuant to a 10b5-1 trading plan adopted by the reporting person on April 27, 2015.
- The shares were sold at an average price of \$684.3392. The actual selling price of the shares was: \$682.00 - \$682.99 = 200 shares sold; \$683.00 - \$683.99 = 1,058 shares sold; \$684.00 - \$684.99 = 1,342 shares; \$685.00 - \$685.99 = 200 shares sold; \$686.00 - \$686.99 = 200 shares sold.
- The shares were sold at an average price of \$684.5276. The actual selling price of the shares was: \$682.00 - \$682.99 = 300 shares sold; \$683.00 - \$683.99 = 200 shares sold; \$684.00 - \$684.99 = 600 shares; \$687.00 - \$687.99 = 150 shares sold.
- Non-statutory stock option granted pursuant to the 2010 Employee Stock Option Plan. The option vests 1/8th six months after the date of grant and 1/48th monthly thereafter.

By: Lori Serrano For: Myriam Curet 07/28/2016

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.