SEC Form 4

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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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1. Name and Addres <u>SMITH LON</u>	s of Reporting Perso	n*	2. Issuer Name and Ticker or Trading Symbol <u>INTUITIVE SURGICAL INC</u> [ISRG]		tionship of Reporting Persc all applicable)	on(s) to Issuer
SWITTLON				X	Director	10% Owner
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year)	x	Officer (give title below)	Other (specify below)
1266 KIFER RC	AD		03/04/2013		Chairman of the Board	
(Street)			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line)	idual or Joint/Group Filing ((Check Applicable
SUNNYVALE	CA	94086		X	Form filed by One Repor	ting Person
(City)	(State)	(Zip)			Form filed by More than Person	One Reporting

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)			4. Securities / Of (D) (Instr. 3		(A) or Disposed)	5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Stock	03/04/2013		М		13,750	A	\$107.27	254,963	D	
Common Stock	03/04/2013		S		13,750 ⁽¹⁾	D	\$ 541.4294 ⁽²⁾	241,213	D	
Common Stock	03/04/2013		М		11,250	A	\$303.27	252,463	D	
Common Stock	03/04/2013		S		11,250 ⁽¹⁾	D	\$ 541.4294 ⁽²⁾	241,213	D	
Common Stock								121,937	Ι	by Trust

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

(cigi, paro, bailo, variano, optiono, convertible securitos)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of Deri Sec Acq (A) (Disp of (I	umber vative urities uired or oosed O) (Instr. and 5)	6. Date Exerc Expiration Da (Month/Day/N	ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Non- Qualified Stock Option (right to buy)	\$107.27	03/04/2013		М			13,750	(3)	02/17/2019	Common Stock	13,750	\$0.0	0	D	
Non- Qualified Stock Option (right to buy)	\$303.27	03/04/2013		М			11,250	(3)	02/15/2018	Common Stock	11,250	\$0.0	47,328	D	

Explanation of Responses:

1. These shares were sold pursuant to a Rule 10b5-1 Trading Plan, entered into on February 1, 2013.

2. The average selling price for the transactions was \$541.429414. The shares sold at: \$536.00 - \$536.99 = 2,766 shares; \$537.00 to \$537.99 = 634 shares; \$539.00 - \$539.99 = 1,500 shares; \$540.00 - \$540.99 = 4,255 shares; \$541.00 - \$541.99 = 6,800 shares; \$542.00 - \$542.99 = 6,200 shares; \$543.00 - \$543.99 = 300 shares; \$546.00 = \$546.99 = 500 shares; \$549.00 - \$549.99 = 2,000 shares; and \$550.00 - \$550.99 = 45 shares.

3. Non-statutory stock option granted pursuant to the 2000 Employee Stock Option Plan. Option shall vest 1/8 six months after the date of grant and 1/48th each month thereafter.

Lonnie M Smith

** Signature of Reporting Person

03/05/2013

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.