FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washing

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

ton, D.C. 20549	OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>GUTHART GARY S</u>						2. Issuer Name and Ticker or Trading Symbol  INTUITIVE SURGICAL INC [ ISRG ]								(Che	elationship o eck all applic Director	able)	g Pers	on(s) to Issu 10% Ov	
(Last) (First) (Middle) 1020 KIFER ROAD					3. Date of Earliest Transaction (Month/Day/Year) 02/15/2017									X Officer (give title Other (specify below)  President & CEO					
(Street) SUNNYVALE CA 94086				4.1	4. If Amendment, Date of Original Filed (Month/Day/Year)									Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting					
(City)	(5	•	(Zip)												Person				
1. Title of S	Security (Ins		ble I - Non	2. Trans Date (Month/	action	n 'ear)	2A. Deer Execution	med	3. Transa Code (	ction	4. Securit Disposed 5)	ies A	cquired	(A) or	5. Amour Securitie Beneficia Owned F	s Illy ollowing	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership
							, ,		Code	v	Amount		(A) or (D)	Price	Reported Transacti (Instr. 3 a	on(s)			(Instr. 4)
Common Stock 02/16					6/2017			М		1,125	25 A :		\$0.0	70,415		D			
Common Stock 02/16				5/2017				F <sup>(1)</sup>		554		D \$0		69,	69,861		D		
			Table II - I (								sed of, onvertib				Owned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Yea	ate, T	4. Transac Code (I		Deriva Securi Acquir or Disp of (D) (	Derivative E		6. Date Exercis Expiration Date (Month/Day/Yea		te Amount of			8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficially Owned Following Reported	lly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				c	Code	v	(A)		Date Exercisal		Expiration Date	Title		Amount or Number of Shares		Transaction(s) (Instr. 4)			
Non- Qualified Stock Option (right to buy)	\$716.74	02/15/2017			A		4,000		(2)	(	02/15/2027		nmon ock	4,000	\$0.0	4,000		D	
Restricted Stock Units	\$0.0	02/16/2017			М			1,125	(3)	(	02/17/2020		nmon ock	1,125	\$0.0	3,375		D	
Restricted Stock	\$0.0	02/15/2017			A		2,667		(3)	(	02/15/2021		nmon ock	2,667	\$0.0	2,667		D	

## **Explanation of Responses:**

- 1. On 2/16/16, RSU shares were granted, vesting 25% per year over a four year period. RSUs convert into common stock on the vest date on a one-for-one basis. On 2/16/17, 25% of the shares were released and a portion of the shares were held back to cover the statutory tax withholding requirement. The net shares were deposited into the holders account
- 2. Non-statutory stock option granted pursuant to the 2010 Employee Stock Option Plan. The option vests 1/8th six months after the date of grant and 1/48th monthly thereafter.
- 3. Each Restricted Stock Unit, granted pursuant to the 2010 Employee Stock Option Plan, represents a contingent right to receive one share of Intuitive Surgical common stock. The grant vests 25% on the first anniversary of the date of grant and annually thereafter, over a four year period of time.

02/16/2017 **Gary Guthart** 

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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