## SEC Form 4

Instruction 1(b).

 $\Box$ 

## FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

	DVAL
OMB Number:	3235-0287
Estimated average burg	len
hours per response:	0.5

1. Name and Addres	1 0	Person*	2. Issuer Name <b>and</b> Ticker or Trading Symbol <u>INTUITIVE SURGICAL INC</u> [ ISRG ]	(Check	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)							
			3. Date of Earliest Transaction (Month/Day/Year)		Director Officer (give title	10% Owner Other (specify						
(Last)	(First)	(Middle)	04/21/2023		below)	below)						
1020 KIFER RC	DAD		4. If Amendment, Date of Original Filed (Month/Day/Year)	4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Line)								
(Street)				X	Form filed by One Re	Reporting Person						
SUNNYVALE	CA	94086			Form filed by More th Person	an One Reporting						
(City)	(State)	(Zip)	Rule 10b5-1(c) Transaction Indication	·								
		to a contrac Instruction 1	t, instruction or written pla 0.	n that is intended to								
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned											

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code ( 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1150.4)
Common Stock	04/21/2023		M <sup>(1)</sup>		463	Α	\$90.4944	15,463	D	
Common Stock	04/21/2023		<b>S</b> <sup>(1)</sup>		463	D	\$297.8943(2)	15,000	D	
Common Stock	04/21/2023		<b>M</b> <sup>(1)</sup>		173	A	\$71.3233	15,173	D	
Common Stock	04/21/2023		<b>S</b> <sup>(1)</sup>		173	D	\$297.8943 <sup>(2)</sup>	15,000	D	
Common Stock	04/21/2023		<b>M</b> <sup>(1)</sup>		349	A	\$71.3233	15,349	D	
Common Stock	04/21/2023		<b>S</b> <sup>(1)</sup>		349	D	<b>\$</b> 297.9281 <sup>(3)</sup>	15,000	D	
Common Stock	04/21/2023		<b>M</b> <sup>(1)</sup>		349	Α	\$71.3233	15,349	D	
Common Stock	04/21/2023		<b>S</b> <sup>(1)</sup>		349	D	\$297.9443 <sup>(4)</sup>	15,000	D	
Common Stock	04/21/2023		<b>M</b> <sup>(1)</sup>		349	A	\$71.3233	15,349	D	
Common Stock	04/21/2023		<b>S</b> <sup>(1)</sup>		349	D	\$297.9402(5)	15,000	D	

 
 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative 3. Transaction Date 3A. Deemed Execution Date, 8. Price of Derivative 5. Number 6. Date Exercisable and 7. Title and 9. Number of 11. Nature 10. Transaction Code (Instr. 8) Z. Conversion Expiration Date (Month/Day/Year) Ownership of Amount of derivative of Indirect Derivative Securities Acquired Securities Underlying Derivative Security (Month/Day/Year) Beneficial Ownership (Instr. 4) Security (Instr. 3) or Exercise Price of if any (Month/Day/Year) Security (Instr. 5) Securities Beneficially Form: Direct (D) Derivative Owned or Indirect (A) or Disposed of (D) Security (Instr. 3 and 4) Following (I) (Instr. 4) Reported Transaction(s) (Instr. 3, 4 and 5) (Instr. 4) Amount or Number Date Exercisable Expiration Date of Shares Code v (A) (D) Title Non Qualified Stock Option **M**<sup>(1)</sup> Common \$71.3233 04/21/2023 173 (6) 04/21/2026 173 \$<mark>0.0</mark> 1,570 D Stock (right to buy) Non-Qualified **M**<sup>(1)</sup> Stock Common \$71 3233 04/21/2023 349 (6) 04/21/2026 349 \$0.0 1.221 D Option Stock (right to buy) Non-Qualified Stock Option (right to Common \$71.3233 04/21/2023 **M**<sup>(1)</sup> 349 (6) 04/21/2026 349 \$<mark>0.0</mark> 872 D Stock buy) Non-Qualified Stock Commor **M**<sup>(1)</sup> \$71.3233 04/21/2023 349 (6) 04/21/2026 349 \$<mark>0.0</mark> 523 D Option Stock (right to buy)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned         (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)	action (Instr.	of Deriv	r osed ) r. 3, 4	Expiration Date (Month/Day/Year)		d 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Non- Qualified Stock Option (right to buy)	<b>\$</b> 90.4944	04/21/2023		M <sup>(1)</sup>			927	(7)	04/20/2027	Common Stock	927	\$0.0	3,708	D	
Non- Qualified Stock Option (right to buy)	\$90.4944	04/21/2023		M <sup>(1)</sup>			927	(7)	04/20/2027	Common Stock	927	\$0.0	2,781	D	
Non- Qualified Stock Option (right to buy)	\$90.4944	04/21/2023		M <sup>(1)</sup>			927	(7)	04/20/2027	Common Stock	927	\$0.0	1,854	D	
Non- Qualified Stock Option (right to buy)	<b>\$</b> 90.4944	04/21/2023		M <sup>(1)</sup>			463	(7)	04/20/2027	Common Stock	463	\$0.0	1,391	D	
Non- Qualified Stock Option (right to buy)	\$154.2367	04/21/2023		M <sup>(1)</sup>			598	(7)	04/19/2028	Common Stock	598	\$0.0	2,390	D	
Non- Qualified Stock Option (right to buy)	\$154.2367	04/21/2023		M <sup>(1)</sup>			598	(7)	04/19/2028	Common Stock	598	\$0.0	1,792	D	
Non- Qualified Stock Option (right to buy)	\$154.2367	04/21/2023		M <sup>(1)</sup>			598	(7)	04/19/2028	Common Stock	598	\$0.0	1,194	D	
Non- Qualified Stock Option (right to buy)	\$154.2367	04/21/2023		M <sup>(1)</sup>			299	(7)	04/19/2028	Common Stock	299	\$0.0	895	D	
Non- Qualified Stock Option (right to buy)	\$171.0733	04/21/2023		M <sup>(1)</sup>			460	(6)	04/23/2030	Common Stock	460	\$0.0	1,838	D	
Non- Qualified Stock Option (right to buy)	\$171.0733	04/21/2023		M <sup>(1)</sup>			460	(6)	04/23/2030	Common Stock	460	\$0.0	1,378	D	
Non- Qualified Stock Option (right to buy)	\$171.0733	04/21/2023		<b>M</b> <sup>(1)</sup>			460	(6)	04/23/2030	Common Stock	460	\$0.0	918	D	
Non- Qualified Stock Option (right to buy)	\$171.0733	04/21/2023		<b>M</b> <sup>(1)</sup>			230	(6)	04/23/2030	Common Stock	230	\$0.0	688	D	
Non- Qualified Stock Option (right to buy)	\$172.5933	04/21/2023		M <sup>(1)</sup>			472	(7)	04/25/2029	Common Stock	472	\$0.0	1,886	D	

	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned         (e.g., puts, calls, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		tion of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		of Expiration Date (Month/Day/Year) Securities Acquired (A) or Disposed of (D) (Instr. 3, 4		ate Amount of		8. Price of Derivative Security (Instr. 5)	ve derivative Securities	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v			Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Non- Qualified Stock Option (right to buy)	\$172.5933	04/21/2023		M <sup>(1)</sup>			472	(7)	04/25/2029	Common Stock	472	\$0.0	1,414	D	
Non- Qualified Stock Option (right to buy)	\$172.5933	04/21/2023		M <sup>(1)</sup>			472	(7)	04/25/2029	Common Stock	472	\$0.0	942	D	
Non- Qualified Stock Option (right to buy)	\$172.5933	04/21/2023		<b>M</b> <sup>(1)</sup>			235	(7)	04/25/2029	Common Stock	235	\$0.0	707	D	

## Explanation of Responses:

1. These shares were sold in accordance with a Trading Plan that complies with SEC Rule 10b5-1 and expires on February 1, 2024.

2. The price reported in Column 4 is a weighted average sale price. These shares were sold in multiple transactions at prices ranging from \$296.45 to \$299.15 as follows: 275 shares sold at \$296.45 to \$297.41; 888 shares sold at \$297.48 to \$298.48; and 237 shares sold at \$298.50 to \$299.15. The Reporting Person hereby undertakes to provide to the Securities and Exchange Commission staff, the Issuer, or a security holder of the Issuer, upon request, full information regarding the number of shares sold at each respective price within the range set forth in this footnote.

3. The price reported in Column 4 is a weighted average sale price. These shares were sold in multiple transactions at prices ranging from \$296.62 to \$299.27 as follows: 638 shares sold at \$296.62 to \$299.27, 1,718 shares sold at \$297.68 to \$299.67; and 450 shares sold at \$298.69 to \$299.27. The Reporting Person hereby undertakes to provide to the Securities and Exchange Commission staff, the Issuer, or a security holder of the Issuer, upon request, full information regarding the number of shares sold at each respective price within the range set forth in this footnote.

4. The price reported in Column 4 is a weighted average sale price. These shares were sold in multiple transactions at prices ranging from \$296.60 to \$299.28 as follows: 638 shares sold at \$296.60 to \$297.51; 1,768 shares sold at \$297.72 to \$298.69; and 400 shares sold at \$298.74 to \$299.28. The Reporting Person hereby undertakes to provide to the Securities and Exchange Commission staff, the Issuer, or a security holder of the Issuer, upon request, full information regarding the number of shares sold at each respective price within the range set forth in this footnote.

5. The price reported in Column 4 is a weighted average sale price. These shares were sold in multiple transactions at prices ranging from \$296.60 to \$299.27 as follows: 638 shares sold at \$296.60 to \$297.49; 1,768 shares sold at \$297.73 to \$298.69; and 400 shares sold at \$299.27. The Reporting Person hereby undertakes to provide to the Securities and Exchange Commission staff, the Issuer, or a security holder of the Issuer, upon request, full information regarding the number of shares sold at each respective price within the range set forth in this footnote.

6. 100% of the shares subject to the option shall vest on the earlier of the one year anniversary of the date of grant or the next Annual Meeting of Stockholders, subject to the Reporting Person's continued service as a director to the issuer.

7. Non-statutory stock option granted pursuant to the Non-Employee Directors' Stock Option Plan. Option shall vest 100% one year after the date of grant or at the next Shareholders Meeting, whichever should take place first, provided that vesting will cease on termination of the Directors service to the Company.

By: Donna Spinola For: 04/24/2023 Rubash, Mark J. \*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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