SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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Section 16. Form 4 or Form 5 obligations may continue. See Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 Instruction 1(b) 2. Issuer Name and Ticker or Trading Symbol 5. Relationship of Reporting Person(s) to Issuer 1. Name and Address of Reporting Person (Check all applicable) **INTUITIVE SURGICAL INC** [ISRG] Curet Myriam Director 10% Owner Officer (give title Other (specify X 3. Date of Earliest Transaction (Month/Day/Year) below) below) (Last) (First) (Middle) 02/26/2024 EVP & Chief Medical Officer 1020 KIFER ROAD 4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) (Street) Form filed by One Reporting Person Х **SUNNYVALE** 94086 CA Form filed by More than One Reporting Person (City) (State) (Zip) Rule 10b5-1(c) Transaction Indication Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 2. Transaction Date 1. Title of Security (Instr. 3) 2A. Deemed 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) 5. Amount of Securities 6. Ownership Form: Direct 7. Nature of Indirect Beneficial Execution Date, J. Transaction (Month/Day/Year) Beneficially if any Code (Instr. 8) (D) or Indirect Owned Following (Month/Dav/Year) (I) (Instr. 4) Ownership Reported Transaction(s) (Instr. 4) (A) or (D) v Code Amount Price (Instr. 3 and 4) **M**⁽¹⁾ 02/26/2024 Common Stock 1,710 D A **\$00** 2.008 **F**⁽¹⁾ \$389.77 Common Stock 02/26/2024 867 D 1,141 D Common Stock 02/27/2024 **S**⁽²⁾ 843 \$386.46 298 D D Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 8. Price of Derivative Security (Instr. 5) 1. Title of 3. Transaction 5. Number of 6. Date Exercisable and 7. Title and 3A. Deemed 9. Number of 10. 11. Nature 2 Derivative Security (Instr. 3) Conversion Date Execution Date Transaction Derivative Expiration Date (Month/Day/Year) Amount of derivative Ownership of Indirect Beneficial Code (Instr. 8) if any (Month/Day/Year) Securities Acquired (A) Securities or Exercise Price of (Month/Day/Year) Securities Beneficially Form: Direct (D) Ownership or Disposed of (D) (Instr. 3, 4 and 5) Derivative **Derivative Security** or Indirect (Instr. 4) Owned Security (Instr. 3 and 4) Following (I) (Instr. 4) Reported Transaction(s) Amount (Instr. 4) or Number Date

Expiration Date Code v (A) (D) Exercisable Title Shares Restricted Commo 1,710 \$<mark>0 0</mark> 02/26/2024 м 1,710 02/26/2025 \$<mark>0 0</mark> 1,710 D Stock Stock Units Restricted Stock Common 02/26/2024 (4) (4) \$<mark>0 0</mark> 9.158 9,158 \$<mark>0 0</mark> 9.158 D Α Units - 2-Stock 26-2024

Explanation of Responses:

1. RSUs vest 25% per year over a four year period, commencing on the first anniversary of the grant date. RSUs convert into common stock on the vest date on a one-for-one basis. 25 % of the shares have been released and a portion of the shares were held back to cover the statutory tax withholding requirements. The net shares were deposited into the holders account.

2. These shares were sold in accordance with a Trading Plan that complies with SEC Rule 10b5-1 and expires on August 12, 2024.

3. Each RSU granted represents a contingent right to receive one share of Intuitive Surgical common stock. The grant vests 25% on the first anniversary of the date of grant and annually thereafter, over a four vear period

4. Each Restricted Stock Unit, granted pursuant to the 2010 Employee Stock Option Plan, represents a contingent right to receive one share of Intuitive Surgical common stock. The grant vests 33% on the first anniversary of the date of grant and annually thereafter, over a three year period of time

By: Donna Spinola For: Curet,	02/27/2
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** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Check this box if no longer subject to

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

2024