SEC Form 4

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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Addre		2. Issuer Name and INTUITIVE					5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
DARRATIC							X	Director	10% (Dwner		
(Last) 1020 KIFER RO	(First)	(Middle)	3. Date of Earliest 04/22/2021	Fransactic	n (Mo	nth/Day/Year		Officer (give title below)	Other below	(specify)		
			4. If Amendment, D	ate of Ori	ginal I	-iled (Month/I	Day/Year) 6. Ind	vidual or Joint/Group	Filing (Check A	pplicable	
(Street)					0	,		Line)				
SUNNYVALE	CA	94086								e Reporting Pers		
			-						Person	ie inan One Rep	orung	
(City)	(State)	(Zip)										
		Table I - Non-Der	vative Securities	Acqui	ed,	Disposed	of, or	Beneficially	Owned			
1. Title of Security	(Instr. 3)	2. Transact Date (Month/Day	Execution Date,	3. Transa Code r) 8)		4. Securities Disposed O	s Acquire f (D) (Inst	d (A) or r. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indired Beneficia Ownersh (Instr. 4)	
				Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)			
Common Stock		04/23/2	021	M ⁽¹⁾		1,275	A	\$161.2667	1,275	D		
Common Stock		04/23/2	021	S ⁽¹⁾		1,275	D	\$857.1766(2	0	D		
Common Stock		04/23/2	021	M ⁽¹⁾		1,275	Α	\$161.2667	1,275	D		
		04/23/2	021	S ⁽¹⁾		1,275	D	\$856.947 ⁽³⁾	0	D		
Common Stock		04/23/2		-								
		04/23/2		M ⁽¹⁾		1,275	Α	\$161.2667	1,275	D		
Common Stock			021	M ⁽¹⁾ S ⁽¹⁾		1,275 1,275	A D	\$161.2667 \$856.9224 ⁽⁴		D D		
Common Stock Common Stock		04/23/2	021 021	_		<u> </u>						
Common Stock Common Stock Common Stock Common Stock		04/23/2	021 021 021	S ⁽¹⁾		1,275	D	\$ 856.9224 ⁽⁴) 0	D		

(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)	ction	5. Nu of Deriv Secu Acqu (A) o Disp of (D	umber vative urities uired r osed) r. 3, 4	6. Date Exerc Expiration Da (Month/Day/Y	isable and ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	rivative derivative curity Securities	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Non- Qualified Stock Option (right to buy)	\$161.2667	04/23/2021		M ⁽¹⁾			1,275	(5)	04/25/2023	Common Stock	1,275	\$0.0	5,100	D	
Non- Qualified Stock Option (right to buy)	\$161.2667	04/23/2021		M ⁽¹⁾			1,275	(5)	04/25/2023	Common Stock	1,275	\$0.0	3,825	D	
Non- Qualified Stock Option (right to buy)	\$161.2667	04/23/2021		M ⁽¹⁾			1,275	(5)	04/25/2023	Common Stock	1,275	\$0.0	2,550	D	
Non- Qualified Stock Option (right to buy)	\$161.2667	04/23/2021		M ⁽¹⁾			1,275	(5)	04/25/2023	Common Stock	1,275	\$0.0	1,275	D	
Non- Qualified Stock Option (right to buy)	\$859.66	04/22/2021		A		755		(5)	04/22/2031	Common Stock	755	\$0.0	755	D	

		1	able II - Deriv (e.g.,					uired, Dis s, options,				Owned			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		Date Amount of		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Restricted Stock Units	\$0.0	04/22/2021		М			346	(6)	04/23/2021	Common Stock	346	\$0.0	0	D	
Restricted Stock Units	\$0.0	04/22/2021		A		251		(6)	(6)	Common Stock	251	\$0.0	251	D	

Explanation of Responses:

1. These shares were exercised and sold in accordance with a Trading Plan that complies with SEC Rule 10b5-1 and expires on March 8, 2022.

2. The price reported in Column 4 is a weighted average sale price. These shares were sold in multiple transactions at prices ranging from \$848.01 to \$863.50, inclusive. The Reporting Person hereby undertakes to provide to the Securities and Exchange Commission staff, the Issuer, or a security holder of the Issuer, upon request, full information regarding the number of shares sold at each respective price within the range set forth in this footnote.

3. The price reported in Column 4 is a weighted average sale price. These shares were sold in multiple transactions at prices ranging from \$848.01 to \$862.77, inclusive. The Reporting Person hereby undertakes to provide to the Securities and Exchange Commission staff, the Issuer, or a security holder of the Issuer, upon request, full information regarding the number of shares sold at each respective price within the range set forth in this footnote.

4. The price reported in Column 4 is a weighted average sale price. These shares were sold in multiple transactions at prices ranging from \$848.01 to \$863.50, inclusive. The Reporting Person hereby undertakes to provide to the Securities and Exchange Commission staff, the Issuer, or a security holder of the Issuer, upon request, full information regarding the number of shares sold at each respective price within the range set forth in this footnote.

5. 100% of the shares subject to the option shall vest on the earlier of the one year anniversary of the date of grant or the next Annual Meeting of Stockholders, subject to the Reporting Person's continued service as a director to the issuer.

6. 100% of the RSUs shall vest on the earlier of the one year anniversary of the date of grant or the next Annual Meeting of Stockholders, subject to the Reporting Person's continued service.

<u>By: Donna Spinola For: Craig</u> <u>H Barratt</u>	<u>04/26/2021</u>
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** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.