SEC Form 4

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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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1. Name and Address of Reporting Pers GUTHART GARY S	son [*]	2. Issuer Name and Ticker or Trading Symbol INTUITIVE SURGICAL INC [ISRG]		5. Relationship of Reporting Person(s) to Issue (Check all applicable) X Director 10% Own				
(Last) (First) (Middle) 1020 KIFER ROAD		3. Date of Earliest Transaction (Month/Day/Year) 06/08/2015	X	Officer (give title below) President &	Other (specify below)			
(Street) SUNNYVALE CA	94086	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line) X	vidual or Joint/Group Filin Form filed by One Rep Form filed by More tha	orting Person			
(City) (State)	(Zip)			Person				

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Code (Instr.		4. Securities Disposed Of			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1150.4)
Common Stock	06/08/2015		М		25,000	A	\$106.69	70,444	D	
Common Stock	06/08/2015		S ⁽¹⁾		17,840	D	\$492.1561 ⁽²⁾	52,604	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	Owned	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Non- Qualified Stock Option (right to buy)	\$106.69	06/08/2015		М			25,000	(3)	02/07/2016	Common Stock	25,000	\$0.0	25,000	D	

Explanation of Responses:

1. These options were exercised and the underlying shares were sold pursuant to a 10b5-1 trading plan adopted by the reporting person on May 6, 2015.

2. The average selling price for the transactions was \$492.156107. The shares sold at: \$490.00 - \$490.99 = 4,209 shares; \$491.00 - \$491.99 = 6,892 shares; \$492.00 - \$492.99 = 1,284 shares; \$493.00 - \$493.99 = 2,555 shares; \$494.00 - \$494.99 = 1,200 shares; \$495.00 - \$495.99 = 1,100 shares; \$496.00 - \$496.99 = 600 shares;

3. Non-statutory stock option granted pursuant to the 2000 Employee Stock Option Plan. Option shall vest 1/8 six months after the date of grant and 1/48th each month thereafter.

<u>Gary S Guthart</u> 06/08/2015

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.