SEC Form 4

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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL							
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obligations may continue. See	
Instruction 1(b).	

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person [*] DeSantis Robert				2. Issuer Name and INTUITIVE S					5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner						
(Last) 1020 KIFER RC	(First) DAD	(Middle	3. Date of Earliest T 03/08/2024	ransactic	on (Mo	nth/Day/Year	X	Officer (give title below) EVP & Chief St	(specify) o Op						
				4. If Amendment, Da	ate of Ori	ginal I	Filed (Month/) 6. Indi Line)	vidual or Joint/Group	Filing (Check A	Applicable				
(Street) SUNNYVALE					X	,									
(City)	(State)	(Zip)		Rule 10b5-1(c) Transaction Indication											
									ct, instruction or writte	n plan that is inter	ided to				
		Table I -	Non-Deriva	tive Securities											
1. Title of Security (Instr. 3)			2. Transaction Date (Month/Day/Yea	2A. Deemed Execution Date,	3. Transa Code (action	4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 an		d (A) or	5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership			
					Code	v	Amount (A) or (D) Price		Price	- Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)			
Common Stock			03/08/2024		M ⁽¹⁾		1,504	Α	\$290.33	12,579	D				
Common Stock			03/08/2024		S ⁽¹⁾		1,504	D	\$393.808(2)	11,075	D				
Common Stock			03/08/2024	1	M ⁽¹⁾		7,149	A	\$347.4167	18,224	D				
Common Stock			03/08/2024	1	S ⁽¹⁾		7,149	D	\$393.775 ⁽³⁾	11,075	D				
Common Stock			03/08/2024	1	M ⁽¹⁾		993	A	\$245.6	12,068	D				
Common Stock			03/08/2024	1	S ⁽¹⁾		993	D	\$393.8026(4)	11,075	D				
Common Stock			03/08/2024	•	M ⁽¹⁾		453	Α	\$242.3367	11,528	D				
Common Stock			03/08/2024	•	S ⁽¹⁾		453	D	\$393.8026(4)	11,075	D				
Common Stock			03/08/2024	L .	M ⁽¹⁾		363	A	\$179.7	11,438	D				
Common Stock			03/08/2024	L I	S ⁽¹⁾		363	D	\$393.7969(5)	11,075	D				
Common Stock			03/08/2024	L I	M ⁽¹⁾		453	A	\$177.9867	11,528	D				
Common Stock			03/08/2024	L I	S ⁽¹⁾		453	D	\$393.7969(5)	11,075	D				
Common Stock			03/08/2024	F I	M ⁽¹⁾		1,437	A	\$304.67	12,512	D				
Common Stock			03/08/2024	l I	S ⁽¹⁾		1,437	D	\$393.802(6)	11,075	D				
Common Stock			03/08/2024	l I	M ⁽¹⁾		1,436	A	\$229.39	12,511	D				
Common Stock			03/08/2024	•	S ⁽¹⁾		1,436	D	\$393.8164 ⁽⁷⁾	11,075	D				
Common Stock			03/08/2024	+	M ⁽¹⁾		940	A	\$208.9	12,015	D				
Common Stock			03/08/2024	+	S ⁽¹⁾		940	D	\$393.8164 ⁽⁷⁾	11,075	D				
Common Stock			03/08/2024	+	S ⁽¹⁾		2,819	D	\$393.7942(8)	8,256	D				
Common Stock			03/08/2024	+	S ⁽¹⁾		2,749	D	\$393.8309 ⁽⁹⁾	5,507	D				
Common Stock			03/11/2024	+	M ⁽¹⁾		90	A	\$179.7	5,597	D				
Common Stock			03/11/2024	+	S ⁽¹⁾		90	D	\$390.16	5,507	D				
Common Stock			03/11/2024		M ⁽¹⁾		119	A	\$304.67	5,626	D				
Common Stock			03/11/2024	+	S ⁽¹⁾		119	D	\$390.16	5,507	D				
Common Stock			03/11/2024	_	M ⁽¹⁾		120	A	\$229.39	5,627	D				
Common Stock			03/11/2024	F	S ⁽¹⁾		120	D	\$390.16	5,507	D				

ble II - Derivative Securities Acquired, Disposed of, or Beneficially Owne (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction T Date (Month/Day/Year)	Hearner Execution Date, if any (e.g., (Month/Day/Year)	ative Transa Octia s, (8)	Secu Galls	Secu Acq (A) c Disp of (D	urities uired or oosed 0) ur. 3, 4	Úi Petr ED¶S Expiration Da ≨(MAPIHOB)SY	ୁ ର୍ଚ୍ଚଧଃସ େତf ∉ଇଉnverti	Amount of Amount of Sec. Sec. Litites) Underlying Derivative Security (Instr. 3 and 4)		Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8) Code	Instr.	of Deri Secu Aqq (A) Disp of (D	r. 3, 4	Expiration Da			Amount of or Securities Number		9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect _(I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Non- Qualified Stock Option (right to buy)	\$177.9867	03/08/2024		M ⁽¹⁾			453	(10)	02/28/2030	Common Stock	453	\$0.0	0	D	
Non- Qualified Stock Option (right to buy)	\$179.7	03/08/2024		M ⁽¹⁾			363	(11)	05/11/2030	Common Stock	363	\$0.0	270	D	
Non- Qualified Stock Option (right to buy)	\$179.7	03/11/2024		M ⁽¹⁾			90	(11)	05/11/2030	Common Stock	90	\$0.0	180	D	
Non- Qualified Stock Option (right to buy)	\$ 208.9	03/08/2024		M ⁽¹⁾			940	(12)	08/28/2029	Common Stock	940	\$0.0	4,511	D	
Non- Qualified Stock Option (right to buy)	\$229.39	03/08/2024		M ⁽¹⁾			1,436	(13)	02/27/2030	Common Stock	1,436	\$0.0	4,310	D	
Non- Qualified Stock Option (right to buy)	\$229.39	03/11/2024		M ⁽¹⁾			120	(13)	02/27/2030	Common Stock	120	\$0.0	4,190	D	
Non- Qualified Stock Option (right to buy)	\$242.3367	03/08/2024		M ⁽¹⁾			453	(12)	08/28/2030	Common Stock	453	\$0.0	0	D	
Non- Qualified Stock Option (right to buy)	\$ 245.6	03/08/2024		M ⁽¹⁾			993	(10)	02/26/2031	Common Stock	993	\$0.0	2,382	D	
Non- Qualified Stock Option (right to buy)	\$290.33	03/08/2024		M ⁽¹⁾			1,504	(10)	02/28/2029	Common Stock	1,504	\$0.0	4,512	D	
Non- Qualified Stock Option (right to buy)	\$304.67	03/08/2024		M ⁽¹⁾			1,437	(14)	08/09/2030	Common Stock	1,437	\$0.0	4,309	D	
Non- Qualified Stock Option (right to buy)	\$304.67	03/11/2024		M ⁽¹⁾			119	(14)	08/09/2030	Common Stock	119	\$0.0	4,190	D	
Non- Qualified Stock Option (right to buy)	\$347.4167	03/08/2024		M ⁽¹⁾			7,149	(12)	08/26/2031	Common Stock	7,149	\$0.0	2,382	D	

Explanation of Responses:

1. These shares were sold in accordance with a Trading Plan that complies with SEC Rule 10b5-1 and expires on December 9, 2024.

2. The price reported in Column 4 is a weighted average sale price. These shares were sold in multiple transactions at prices ranging from \$391.89 to \$394.82 as follows: 327 shares sold at \$391.89 to \$392.02; 1,077 shares sold at \$393.73 to \$394.61; and 100 shares sold at \$394.82. The Reporting Person hereby undertakes to provide to the Securities and Exchange Commission staff, the Issuer, or a security holder of the Issuer, upon request, full information regarding the number of shares sold at each respective price within the range set forth in this footnote.

3. The price reported in Column 4 is a weighted average sale price. These shares were sold in multiple transactions at prices ranging from \$391.89 to \$395.05 as follows: 1,277 shares sold at \$391.89 to

\$392.02; 157 shares sold at \$392.50 to \$392.52; 4,145 shares sold at \$393.53 to \$394.53; and 1,570 shares sold at \$394.56 to \$395.05. The Reporting Person hereby undertakes to provide to the Securities and Exchange Commission staff, the Issuer, or a security holder of the Issuer, upon request, full information regarding the number of shares sold at each respective price within the range set forth in this footnote.

4. The price reported in Column 4 is a weighted average sale price. These shares were sold in multiple transactions at prices ranging from \$391.89 to \$395.00 as follows: 318 shares sold at \$391.89 to \$392.02; 1,028 shares sold at \$393.72 to \$394.61; and 100 shares sold at \$395.00. The Reporting Person hereby undertakes to provide to the Securities and Exchange Commission staff, the Issuer, or a security holder of the Issuer, upon request, full information regarding the number of shares sold at each respective price within the range set forth in this footnote.

5. The price reported in Column 4 is a weighted average sale price. These shares were sold in multiple transactions at prices ranging from \$391.89 to \$394.80 as follows: 223 shares sold at \$391.89 to \$392.02 and 593 shares sold at \$394.00 to \$394.80. The Reporting Person hereby undertakes to provide to the Securities and Exchange Commission staff, the Issuer, or a security holder of the Issuer, upon request, full information regarding the number of shares sold at each respective price within the range set forth in this footnote.

6. The price reported in Column 4 is a weighted average sale price. These shares were sold in multiple transactions at prices ranging from \$391.89 to \$395.00 as follows: 317 shares sold at \$391.89 to \$392.02; 1,020 shares sold at \$393.72 to \$394.61; and 100 shares sold at \$395.00. The Reporting Person hereby undertakes to provide to the Securities and Exchange Commission staff, the Issuer, or a security holder of the Issuer, upon request, full information regarding the number of shares sold at each respective price within the range set forth in this footnote.

7. The price reported in Column 4 is a weighted average sale price. These shares were sold in multiple transactions at prices ranging from \$391.89 to \$395.32 as follows: 458 shares sold at \$391.89 to \$392.02; 780 shares sold at \$393.22 to \$394.14; 1,134 shares sold at \$394.27 to \$394.82; and 4 shares sold at \$395.32. The Reporting Person hereby undertakes to provide to the Securities and Exchange Commission staff, the Issuer, or a security holder of the Issuer, upon request, full information regarding the number of shares sold at each respective price within the range set forth in this footnote.

8. The price reported in Column 4 is a weighted average sale price. These shares were sold in multiple transactions at prices ranging from \$391.89 to \$394.82 as follows: 525 shares sold at \$391.89 to \$392.02; 1,876 shares sold at \$393.55 to \$394.53; and 418 shares sold at \$394.60 to \$394.82. The Reporting Person hereby undertakes to provide to the Securities and Exchange Commission staff, the Issuer, or a security holder of the Issuer, upon request, full information regarding the number of shares sold at each respective price within the range set forth in this footnote.

9. The price reported in Column 4 is a weighted average sale price. These shares were sold in multiple transactions at prices ranging from \$391.89 to \$394.82 as follows: 515 shares sold at \$391.89 to \$392.02; 2,034 shares sold at \$393.65 to \$394.61; and 200 shares sold at \$394.60 to \$394.82. The Reporting Person hereby undertakes to provide to the Securities and Exchange Commission staff, the Issuer, or a security holder of the Issuer, upon request, full information regarding the number of shares sold at each respective price within the range set forth in this footnote.

10. Non-statutory stock option granted pursuant to the 2010 Incentive Award Plan. The option vests 1/8th six months after the date of grant and 1/48th monthly thereafter.

11. Non-statutory stock option granted pursuant to the 2010 Incentive Award Plan. The grant vests 25% on the first anniversary of the date of grant and monthly thereafter, over a four year period of time.

12. Non-statutory stock option granted pursuant to the 2010 Incentive Award Plan. Option shall vest 7/48 one month after the date of grant and 1/48 each month thereafter.

13. 12.5% of the shares subject to the option vest on the six-month anniversary measured from February 10, 2023, and 1/48th of the total number of shares vest in forty-two (42) successive and equal monthly installments thereafter, subject to Reporting Person's continuous service to the Issuer through each such vesting date.

14. 7/48th of the shares subject to the option vest on the one-month anniversary measured from August 10, 2023, and 1/48th of the total number of shares vest in forty-one (41) successive and equal monthly installments thereafter, subject to Reporting Person's continuous service to the Issuer through each such vesting date.

By: Donna Spinola For:	03/11/2024			
DeSantis, Robert	03/11/2024			

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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